

Railroad Retirement Board Reminders for 2018

2018 Tier I Earnings Base and Tax Rates

Annual Maximum - \$128,400.00
Employee and Employer Tax Rate - 6.2%
Maximum Payable by an Employee and Employer - \$7,960.80

2018 Tier II Earnings Base and Tax Rates

Annual Maximum - \$95,400.00
Employee Tax Rate - 4.9%
Maximum Payable by an Employee - \$4,674.60
Employer Tax Rate - 13.1%
Maximum Payable by an Employer - \$12,497.40

2018 Medicare Hospital Insurance Earnings Base and Tax Rates

Annual Maximum - No Limit
Employee and Employer Tax Rate - 1.45%

Total Tier I, Tier II & Medicare Hospital Insurance Maximum Tax

Based on Earnings of \$128,400.00
Maximum Payable by an Employee - \$14,497.20
Maximum Payable by an Employer - \$22,320.00
(Additional Taxes are 0.9% of Earnings Above \$200,000.00 - Filing Individually)

Amount Needed for Quarter of Social Security Coverage

For 2018 - \$1,320.00 (Can Earn up to 4 Quarters per Year)

2018 Employer RUIA Tax Rate

2.15 to 12.0% on First \$1,560.00 Per Month

Employee RUIA 2017 Qualifying Earnings

For Benefit Year 2018 (Beginning July 1, 2018) - \$3,862.50

RUIA Daily Benefit Rate

For Benefit Year 2018 (Beginning July 1, 2018) - \$77.00

Basic Medicare Premium

Part B Beginning in 2018 - \$134.00

Cost-of-Living Increase - December 2017

Tier I - 2.0%
Tier II - 0.7%

WORK DEDUCTION EXEMPT AMOUNTS* Retirement and Survivor Work Deduction Limitations

Annuitants Attaining Full Retirement Age (FRA)
(For Months Prior To FRA In Calendar Year)
Monthly - \$3,780.00
Annually - \$45,360.00
(\$1.00 Deduction For Each \$3.00 of Excess Earnings)

Annuitants Under FRA
(If Under the FRA for the Entire Calendar Year)
Monthly - \$1,420.00
Annually - \$17,040.00
(\$1.00 Deduction For Each \$2.00 of Excess Earnings)

Disability Earnings Limitations Amounts

Monthly - \$920.00
Annually - \$11,500.00

***All Earnings Must be Reported by Calling 1-877-772-5772.
Failure to Report Could Lead to Penalties.**